

Luxembourg, 14 September, 2022

**INDUSTRIAL  
PACKAGING**  
< GROUP S.A. >

and

**TREFFPACK**  
BETEILIGUNGS-  
GESELLSCHAFT

announce the creation of



**Packaging Alliance**  
Europe

**The shareholders of Treffpack Beteiligungsgesellschaft mbH and of Industrial Packaging Group SA announce the signing of an agreement for combining their shareholdings into a new holding called PACKAGING ALLIANCE EUROPE SA.**

Over the past five years, GAASCH PACKAGING and TREFFPACK have gradually increased their cooperation. Through a common growth strategy and joint investments, the companies laid down the fundamentals for the next logical step which was recently formalised: A merger of equals in a Holding company called PACKAGING ALLIANCE EUROPE SA. All operational companies will preserve their identity and day-to-day organisation, while benefiting from alliance-wide expertise and guidance.

*"Dorothee Kuhnert and I believe in the strength and sustainability of a family enterprise. Representing the 5<sup>th</sup> and 6<sup>th</sup> generation in the business we are very pleased to partner up with IPG and the Gaasch and Henckes families in PACKAGING ALLIANCE EUROPE." says Peter Börner from Treffpack Beteiligungsgesellschaft mbH. "Together we represent a very strong European provider of packaging solutions. We are here to stay and grow together with our customers and manufacturing partners.*

Jean-Christophe Gaasch, Managing Director at GAASCH PACKAGING adds: *"This transaction strengthens our joint position in the Western European primary packaging wholesale market. After more than 5 years of close collaboration with TREFFPACK, Véronique Henckes, Sébastien Hottlet and I are fully convinced that we share the same values of trust, reliability and long-term commitment. Our family shareholders and committed staff fully support PACKAGING ALLIANCE EUROPE as the sustainable continuation of our history of more than 100 years."*

To date, PACKAGING ALLIANCE EUROPE includes member companies operating from offices in Germany, Belgium, Luxembourg, United Kingdom, Denmark, Sweden, the Netherlands and France under the following names:

**TREFFPACK**  
**URSAN**  
VERPAKKINGEN BV

**GAASCH PACKAGING**  
**dijkstra**  
verenigde

**PATTESONS GLASS**  
**PG**  
PREMIUM  
GLASS

**Nova-Pack**  
**EPG**  
SERVICE  
European Packaging Group

The companies provide a one-stop-shop experience with primary packaging products and services. The product range covers containers, closures and accessories for food & beverage, cosmetics & personal care, cleaning & caring and pharma & OTC products. Altogether, the companies generated a traded turnover exceeding 200 million euros in 2021.

The closing of the transaction is expected to be finalised before the end of the year.

#### **About Treffpack Beteiligungsgesellschaft mbH**

Treffpack Beteiligungsgesellschaft mbH is the private holding company of the families behind C.E. GÄTCKE'S GLAS GESELLSCHAFT mbH and F. DAU & SOHN GmbH, with a history going back to 1873. The companies operate from Hamburg under the TREFFPACK brand which is renown as a one-stop-shop service provider for complete packaging solutions.

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#### **About Industrial Packaging Group SA**

Industrial Packaging Group SA is the holding company of GAASCH PACKAGING and its sister companies. In the business since 1906, the group constitutes one of the leading privately held European wholesalers in the primary packaging industry. From its different locations, IPG serves its local markets as well as international customers on five continents.

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